

PRICE KONG
CONSTRUCTION SERVICES



PROVIDING A SOUND FINANCIAL
FOUNDATION ON WHICH TO
BUILD YOUR COMPANY.



PRICE KONG

CPAs • CONSULTANTS

www.pricekong.com

WE KNOW CONSTRUCTION

Price Kong's Construction Services Group has extensive experience serving the accounting needs of the construction industry. We understand the cyclical economy that can make or break construction businesses, from contractors to suppliers. Our advisors use this knowledge to help clients plan for the future by providing guidance and services designed to support their businesses' financial health.

Our experience serving a broad range of construction businesses enables us to provide the resources and services your company needs to survive and thrive. We are deeply engaged in numerous organizations that support the construction industry, including the Associated Minority Contractors of Arizona (AMCA), Arizona Roofing Contractors Association (ARCA), American Subcontractors Association of Arizona (ASA-AZ), and Association of the Wall and Ceiling Industry of Arizona (AWCI-AZ). Price Kong is also active with the Arizona Department of Transportation (ADOT) Disadvantage Business Enterprises (DBE) and Small Business program.

Price Kong's Construction Services Group often presents on tax, attest, and accounting topics that impact the construction industry, including tax updates, fraud prevention, profitability, and small business best practices. In addition, members of our team provide expert witness testimony and assist with trial preparation. Let Price Kong help with your tax, attest, and accounting needs so you can focus on building your business.

TAX AND ATTEST

TAX PREPARATION, PLANNING, AND COMPLIANCE

Price Kong's tax professionals assist clients with a wide-range of services, including:

- Individual and business federal, state, and city tax filings
- Sales and excise tax
- Payroll tax
- Records management
- Cost allocation and cash maintenance
- Proper allocation of expenses
- Compliance dispute resolution
- Tax controversy
- Tax planning
- Trusts and estates

ATTEST

Audits and financial reviews can be valuable tools for managing and growing your business. Price Kong offers extensive experience, advanced technology, and proprietary methodologies to efficiently perform attest services with minimal disruption to your business. Our approach is to educate and engage our clients throughout the process to alleviate any misconceptions and concerns. The firm's attest professionals provide:

- Annual financial statement audits
- Financial statement reviews
- Inventory and financial audits
- Fraud assessments and prevention
- Internal controls review and implementation

ACCOUNTING AND CONSULTING

Many construction companies fail to implement sound accounting practices, which leads to inefficiencies and potential issues. Our accounting services include bookkeeping and financial reporting that are GAAP cost compliant. You will be assigned a dedicated professional that will learn your business and help implement efficient accounting processes and best practices. Additionally, Price Kong offers a number of consulting services designed to help you manage a profitable business while minimizing risk.

BOOKKEEPING SERVICES

Customers:

- Customer set-up and file management
- Invoice entry
- Receipts and revenue entry
- Accounts receivable management (AR aging report)

Banking:

- Bank Account Transaction Import/Data Entry
- Credit Card Transaction Import/Data Entry

Vendors:

- Vendor set-up and file management
- Vendor W-9 file management
- Purchase order entry
- Inventory management and tracking
- Bill entry, bill payment preparation and processing
- Accounts payable management (AP aging report)

CHIEF FINANCIAL OFFICER AND CONTROLLER SERVICES

Consulting and Compliance:

- Monthly financial reviews and financial packages to client
- Budget to actual reporting
- Cash flow projections
- Entity structuring and restructuring
- Forensic auditing and fraud investigations
- Accounting policies and processes
- Internal control review and consultation

Company:

- Chart of accounts set-up and management
- Fixed asset, depreciation, and amortization schedule preparation and management
- Monthly recurring journal entry schedule preparation and management
- Monthly balance sheet account reconciliation
- Month-end adjusting journal entry preparation and recordation
- Year-end adjusting journal entry preparation and recordation

Banking:

- Monthly banking and credit card transaction review
- Monthly transaction reclassification
- Monthly bank statement reconciliation
- Monthly credit card statement reconciliation
- Monthly inter-company accounts reconciliation

ABOUT US

Price Kong was established in Phoenix in 1967. Since then, our team has grown to 42 professionals and includes twelve CPAs. The depth of our attest and tax practices allows us to provide services to clients in numerous industries, of a wide-range of sizes, with revenues ranging from \$1 million to over \$500 million.

Price Kong is committed to providing personalized service and advice to our clients. Our full range of accounting and consulting services enables us to assist clients with understanding their unique situation and ensure they receive expert support, regardless of the engagement or project.

We are members of the “Private Companies Practice Section” of the AICPA. Our membership ensures that we evaluate our practice annually and have an outside peer review every three years.

SERVICES

- Tax Compliance
- Tax Strategy
- Audit
- Review and Compilation
- Forensic Accounting
- Technical Accounting Services
- Interim CFO and Controller Services
- Treasury and Capital Management
- Financial Analysis

VALUES

- Providing high quality auditing, accounting, tax, and business advisory services
- Contributing to our community and the accounting profession
- Growing and maintaining our local identity and personal relationships with clients and business partners that are the foundations of our practices
- Providing efficient and effective services

PRICE KONG ADVANTAGE

Our firm differentiates itself from other accounting firms in the following ways:

- Our size ensures that you will receive the attention you deserve and that all of your needs will be accommodated. Our audit and tax teams are in constant communication with our clients to address potential audit and accounting issues before they arise.
- Partner and manager involvement with our clients is how our practice has grown. We are committed to partner and manager involvement on all our engagements. They meet frequently with clients to learn about changes in their businesses and provide guidance. Your engagement manager coordinates the planning, fieldwork, and reporting aspects of the engagement, while being closely supervised and supported by the engagement leader.
- You will have consistent personnel on your engagement. Our personnel are more experienced than other firms, and this experience benefits you with efficient service and suggestions for improvement. We do not have a rotation policy for any staff level, as we believe continuity is a significant benefit to our clients.
- Price Kong is a member of the Allinial Global Network, a group of 100 firms in the United States and Canada, and 300 firms worldwide. This network allows us to draw on the experience of professionals around the nation, and when appropriate, utilize these firms as an extension of our practice. It is a great resource for any unusual projects or issues that might occur in other jurisdictions.
- In addition to direct communication with clients on a regular basis, we often send out alerts concerning updates on changes or issues that may impact their personal or business finances.